

MINUTES OF SPECIAL MEETING OF COUNCIL HELD WITHIN THE CITY HALL ON THURSDAY THE 2nd DAY OF JANUARY, 1908 AT 8:30 O'CLOCK P.M.

The Mayor presiding and all the Aldermen present.

The Members of the Board of Trade having met in the City Hall at the same hour, Alderman Irwin suggested that the Council should adjourn their meeting to consider, along with the Members of the Board of Trade, the proposed Ferry purchase. The suggestion was agreed to. After a lengthened discussion the Council were again convened in the Committee Room, and were waited upon by Mr. A. Wallace and Mr. J. Kendall relative to the possibility of the City guaranteeing the principal and interest of Debenture Bonds proposed to be issued by the Wallace Shipyards Ltd. for the purpose of erecting on their land at North Vancouver machine shops and marine ways costing approximately \$50,000. Messrs Wallace and Kendall after giving a full explanation of the proposition were thanked for their information and retired. The Council looked favorably upon the proposition but deferred consideration of the matter until some later date.

A communication received from Alex Philip, C.M.C., dated 31st December last, was read, giving notice that under the provisions of the Arbitration Act, the District Municipal Council had nominated H. O. Alexander, Stipendiary Magistrate, Vancouver, as it Arbitrator, in the matters under dispute between the City and District Councils, and calling upon Council to name an Arbitrator to represent the City from the service of said notice. On motion of Aldermen Dick and Irwin resolved to refer notice to City Solicitors to be acted upon in best manner thought advisable by them.

A letter was read from the North Vancouver Hardware Company Ltd. acquainting Council of their having opened a well stocked and up-to-date store at the foot of Lonsdale Avenue and soliciting a fair share of the City's patronage. Clerk instructed to reply assuring Council's support.

The President, Secretary and Mr. G. A. McBain of the Board of Trade waited upon and handed to the Council the following Resolution passed at the Meeting of the Board, viz:

"That in the event of the Ferry Bylaw being carried that the Directors (apart from the Council) be appointed by the people to manage the affairs of the Ferry, these Directors to render service for three years, free of charge, nominations to be voted on at the same time as the Civic Elections, and the memorandum to be so altered that the Directors in future be elected by a vote of the people, - Directors qualifications to be the same as that of Aldermen".

After considerable discussion and expression of opinion, the Council decided to delay consideration of the resolution until their next meeting.

The City of North Vancouver Ferry Purchase Loan Bylaw 1907, received its third reading and was passed by the Council.

Bylaw No. 19, A Bylaw to authorize the Corporation of the City of North Vancouver to borrow the sum of \$20,000 in terms of Sub-section 169 of Section 50 of the Municipal Clauses Act, received three readings and was passed by the Council.

The Mayor, Finance Committee, and City Clerk were authorized to renew until 8th inst. the \$10,000 note with the Bank of B.N.A.

Signed: A.E. Kealy, Mayor
 03 January 1908