

MINUTES OF SPECIAL MEETING OF COUNCIL HELD WITHIN THE CITY HALL ON THURSDAY THE 3rd DAY OF SEPTEMBER 1908 AT 8:00 O'CLOCK P.M.

Mayor Kealy presiding and all the Aldermen present excepting Alderman Wheeler.

The Mayor reported his having granted to Mr. Heffell the right to sell the balance of the debenture bonds at 85 and accrued interest, the figure agreed upon by the Council at their last Meeting. This action was confirmed by the Council.

After discussing at considerable length, what price should be accepted for the first issue of Local Improvement Debentures, the Council resolved, on motion of Alderman Irwin, seconded by Alderman Braim, to offer the first block of 5% Local Improvement Bonds at 90.

Signed: Arnold E. Kealy, Mayor
 September 14, 1908