

**MINUTES OF ADJOURNED STATED MEETING OF CITY COUNCIL HELD  
WITHIN THE COUNCIL CHAMBER, ON WEDNESDAY THE 24<sup>th</sup> DAY OF  
FEBRUARY 1909 AT 8:00 O'CLOCK P.M.**

His Worship Mayor May presiding and all the Aldermen present.

Bylaw No. 61 - "Ferry Purchase Bylaw"

A letter was read from the City Solicitors pointing out that this Bylaw could not be passed in its present form as the City had not the power to appoint Ferry Commissioners, nor to organize or take stock in a Company as proposed in the Agreement. The City Solicitors advised that the Bylaw should provide simply for the purchase of the Ferry Assets of the Company and the raising of the necessary money to do so with a general Clause as to the future management of the Ferry by the City. Alderman Schultz submitted and read correspondence which he had had with the Attorney General and the Hon. F. Carter Cotton regarding proposed Amendments to the Municipal Clauses Act which if enacted would confer power upon the City to subscribe for Stock in a Guarantee Debentures of a joint Stock Company.

Alderman Dick moved that the Mayor, Alderman Schultz and the City Clerk be appointed a Committee to await upon the City Solicitors the following morning and furnish them with all details necessary to enable them to prepare a proper form of Bylaw.

The motion was seconded by Alderman Braim and agreed to.

Bylaw No. 62 - "The Ferry Purchase Loan Bylaw" which provided for the borrowing of \$75,000 for a term of fifty (50) years at five per cent interest was again submitted.

After lengthened discussion. Alderman McNeish moved seconded by Alderman Dick that the Bylaw be one to authorize the Council to borrow the sum of \$70,000 for a term of seven years at six percent interest.

The Motion was agreed to by the Council. Alderman Young moved that a Clause be inserted in the Ferry Purchase Agreement whereby the Council may be empowered to retire all or any of the Debentures upon Sixty (60) Days notice in writing being given to the respective Holders of the Debentures.

The motion was seconded by Alderman Dick and agreed to.

The Chairman of the Finance Committee reported that the Committee recommended that Mr. Shepherd be appointed to the Combined Offices of City Clerk, Treasurer, Assessor etc. at a salary of \$95 per month and that Mr. Humphreys' be appointed Assistant at a Salary of \$75 per month, commencing 1<sup>st</sup> March next.

On motion of Alderman Young seconded by Alderman McNeish, the Committees recommendation was accepted by the Council.

Alderman Dick informed Council that the Railway Commissioners were not setting in Vancouver and suggested that an invitation be extended to them to visit North Vancouver and acquaint themselves with matters concerning Railroad Enterprise. On motion of Alderman Young seconded by Alderman McRae resolved that the Mayor convey an invitation to the Railway Commissioners to visit North Vancouver on their return from Victoria.

On motion of Alderman McRae, seconded by Alderman Dick, resolved that Special meeting be held tomorrow (Thursday) evening at 8 o'clock.

Signed: William H. May, Mayor