

**MINUTES OF SPECIAL MEETING OF CITY COUNCIL HELD WITHIN THE
COUNCIL CHAMBER ON THE 24TH DAY OF JUNE 1911 AT 7:30 O'CLOCK
P.M.**

Present: His Worship Mayor McNeish presiding
Alderman McRae
Alderman Henderson
Alderman Smith
Alderman Biss
Alderman Kittson

The Mayor gave in report of Bank having given notice of their intention to stop making further advances on works of local improvement and his having sent the following telegram to Aemilius Jarvis & Co.

“Bank not prepared make further advances. Kindly arrange for temporary credits as provided in article three of arrangements. City prepared to issue treasury or other notes as may be suitable. Bank has advanced one hundred thirty thousand dollars three hundred and seventy thousand more required before end of August, fifty thousand dollars by twenty-seventh of this month. Matter urgent”.

in answer to which the following reply was received:

“Consult Davis, Marshall re your procedure issuing Treasury bills as their certificate legality must accompany bills. Wire date same will be completed and passed upon”.

Mr. Marshall had been consulted and Bylaw for temporary loan of \$375,000 prepared.

Bylaw No. 177, being a Bylaw to enable the City to raise by way of temporary loan the sum of \$370,000 for meeting the costs of certain works and improvements until the completion thereof, was introduced, read a first, second and third time and passed by the Council.

On motion of Alderman McRae seconded by Alderman Smith the City Clerk was authorized to engage such additional help as may be required to prepare the necessary local improvement assessment Bylaws.

Council adjourned till one o'clock on Monday the 26th.

Signed: Wm. McNeish, Mayor