

MINUTES OF SPECIAL MEETING OF CITY COUNCIL HELD WITHIN THE COUNCIL CHAMBER ON SATURDAY, FEBRUARY 13TH, 1915 AT 10:00 O'CLOCK A.M.

Present: His Worship Mayor Hanes
Alderman Foreman
Alderman Vance
Alderman Biss
Alderman Kennedy
Alderman Wright
Alderman MacDonald

In pursuance to notice posted by the Mayor the Council was called to order at 10 o'clock for the purpose of considering matters pertaining to the City's Private Act relative to the purchase of the Vancouver power Company's street arc lighting and light, heat and power systems, and other city business.

Moved by Alderman Wright seconded by Alderman Biss and resolved that leave be now granted to introduce at this Meeting of the Council a Bylaw to authorize the City of North Vancouver to serve Notice of its intention to purchase the Street Arc Lighting System situate within the City area from the Vancouver Power Company, Limited, and that said Bylaw receive its three several readings at this meeting of the Council, and that the occasion for such three readings be deemed an urgent one within the meaning of the "Procedure Bylaw", and that the above notice be also served on the B.C. Electric Railway Co. Limited.

Whereupon the Bylaw was introduced and read a first time.

Moved by Alderman Wright seconded by Alderman Biss and resolved that the Bylaw to authorize the City of North Vancouver to serve notice of its intention to purchase the street arc lighting system situate within the City area from the Vancouver Power Company, Limited, be now read the second time.

Whereupon the Bylaw was read the second time.

Moved by Alderman Wright seconded by Alderman Biss and resolved the Committee of the Whole proceedings in respect to the above mentioned Bylaw be dispensed with.

Moved by Alderman Wright seconded by Alderman Biss and resolved that the Bylaw to authorize the City of North Vancouver to serve notice of its intention to purchase the street arc lighting system situate within the City area of the Vancouver Power Co., Ltd., be now read a third time. Whereupon the Bylaw was read the third time and passed by the Council.

Moved by Alderman Wright seconded by Alderman Biss and resolved that Alderman G.W. Vance act as Mayor during the temporary absence of Mayor Hanes.

Moved by Alderman Vance seconded by Alderman Biss and resolved that His Worship Mayor Hanes and Alderman Wright take up with the Municipal Inspector the matter of obtaining his approval to "The Streets Improvement Loan Bylaw, No. 316".

Moved by Alderman Vance seconded by Alderman Wright and resolved that the City Treasurer be authorized to obtain private bids from financial institutions whom in his opinion would tender on the 10 year local improvement Debentures of the City now about to be issued.

Moved by Alderman Vance seconded by Alderman Biss and resolved that the Treasurer be authorized to obtain private bids from financial institutions whom in his opinion would tender on Treasury Notes up to 60% of the face value of the 30 year local improvement Debentures of the City now about to be issued.

Moved by Alderman Biss seconded by Alderman Kennedy and resolved that the Treasurer be authorized to obtain private bids from financial institutions whom in his opinion would tender on Treasury Notes up to 60% of the face value of \$40,000 of Burrard Inlet Tunnel & Bridge Company's Debentures already authorized to be issued by the City.

Moved by Alderman Biss seconded by Alderman Kennedy and resolved that the Treasurer be authorized to obtain private bids from financial institutions whom in his opinion would tender on Treasury Notes up to 60% of the face value of \$35,000 street improvement loan Bylaw.

Moved by Alderman Foreman seconded by Alderman Biss and resolved that the Mayor and Alderman Wright take up with the Provincial Government the City's financial position and request that some legislation be passed to relieve the situation.

At 11:25 it was moved by Alderman Biss seconded by Alderman Foreman and resolved that the Council adjourn to convene again at 4 P.M. Monday, February 15th, 1915.

Signed: G.W. Vance, Acting Mayor