

**MINUTES OF MEETING OF ADJOURNED MEETING OF CITY COUNCIL HELD
WITHIN THE COMMITTEE ROOM, THURSDAY, FEBRUARY 18TH, 1915 AT 3 P.M.**

Present: His Worship Mayor Hanes
Alderman Vance
Alderman Foreman
Alderman Biss
Alderman Kennedy
Alderman Wright
Alderman MacDonald

Pursuant to adjournment His Worship Mayor Hanes called the Council to order at 3 P.M.

Two letters were received from the Bank of British North America in respect to temporary advances to the City in anticipation of the revenue for the year 1915. Referred to Committee of the Whole Council.

Alderman Biss stated that on account of there being no available funds for the immediate present that something should be done in respect of further employment of men now engaged by the City on works on the different streets. Referred to Committee of the Whole Council.

Moved by Alderman Foreman seconded by Alderman Kennedy and resolved that this Councilor resolve itself into Committee of the Whole for the purpose of considering the several matters referred to the Committee. Whereupon Mayor Hanes appointed Alderman Biss to act as Chairman of the Committee.

IN COMMITTEE

Moved by Alderman Wright and resolved that the letters received from the Bank of British North America in respect to temporary loan be now considered.

The Committee was informed that a Mr. Wolverton was present and desired to see the Committee. Moved by Alderman MacDonald and resolved that Mr. Wolverton be allowed to address the Committee. Whereupon Mr. Wolverton stated that he was in a position to bid on the City's ten year Local Improvement Debentures about to be issued, and on any Treasury Notes that might be issued against any of the City's Debentures now about to be issued. Mr. Wolverton was advised that bids would be called for same to be in on or before March 15th and that approximate delivery of the Bonds or Treasury Notes would be April 15th.

Moved by Alderman Foreman and resolved that the Treasurer advise those whom he requests to bid on the Bonds and Treasury Notes that the City has to offer for sale that they present their bid on or before March 15th and that the approximate delivery same would be April 15th.

Moved by Alderman Foreman and resolved that the Lieutenant Governor in Council be communicated with, with a view of ascertaining as to whether permission would be

given the City to issue Treasury Notes against the Bonds authorized to be issued under "The Streets improvement Loan Bylaw, No. 316", \$40,000 Burrard Inlet Tunnel & Bridge Company Loan Bylaw, No. 255" and the long term Local Improvement Bonds amounting to approximately \$47,000.

Moved by Alderman MacDonald and resolved that the Finance Committee and His Worship Mayor Hanes be empowered to interview any or all of the local Banks with a view of obtaining from some one of them a temporary loan in anticipation of the revenue for the year 1915, or advances in some shape or form whereby the City would be able to finance matters for the year with power to make the best arrangements possible and report to the Council.

Moved by Alderman Kennedy and resolved that the matter of laying off the City employees engaged on the different streets be laid over until Monday night for further consideration.

Moved by Mayor Hanes and resolved that Committee of the Whole rise whereupon His Worship Mayor Hanes took the Chair and called the Meeting to order s a Council.

COUNCIL

Moved by Alderman Vance seconded by Alderman Foreman and resolved that the recommendations contained in the Minutes of Committee of the Whole just adjourned, be not adopted until they have been typewritten and laid before the Members of the Council.

Moved by Alderman Biss seconded by Alderman Vance and resolved that the City Engineer and the Board of Works prepare a report in respect to the "Street Improvement Loan Bylaw No. 316" said report to state the different streets which are to be improved and the amount of money required for each street.

Moved by Alderman Biss seconded by Alderman MacDonald and resolved that the City Clerk prepare a Bylaw authorizing the expenditure of the \$35,000 authorized to be issued under Bylaw No. 316 on the several streets and to the stated amounts as contained in the Engineer's report in that regard.

At 4:35 it was moved by Alderman Biss seconded by Alderman Foreman and resolved that the Council adjourn to convene again at 3:30 Friday, February 19th.

Signed: George S. Hanes, Mayor