

**MINUTES OF SPECIAL MEETING OF CITY COUNCIL HELD WITHIN
THE COUNCIL CHAMBER, TUESDAY, JANUARY 18TH, 1916 AT
5:00 P.M.**

Present: His Worship Mayor Hanes
Alderman Foreman
Alderman Barclay
Alderman Biss
Alderman Irwin
Alderman Wright
Alderman Morden

Pursuant to Resolution of Council of the 18th instant, His Worship the Mayor called the Meeting to order at 5 P.M. and explained that the object of the Meeting was to discuss with Mr. J.L. Davidson matters relative to the Amalgamated Engineering and Drydock Company and that the meeting to be open to the public unless closed by Resolution of Council.

Alderman Foreman agreed with the Mayor that the Meeting should be open and requested Mr. Davidson to give his opinion in the matter.

Mr. Davidson stated that if anything definite was arrived at that he would have no objection to it being published, but if no definite decision was arrived at, at the meeting he would request that the proceedings be not published.

Mr. Davidson then stated that the amended offer made by him to the Council on December 30th was made on behalf of the Amalgamated Engineering Company and that he was the representative and that no one else had any power or authority to amend the offer in any way, and it was the express wish of those interested in the Company that the offer be either accepted or rejected at once.

Alderman Foreman suggested that the amount of the guarantee requested by the Company should be reduced to \$500,000; after considerable discussion Mr. Davidson stated that he would undertake to reduce the requested guarantee of debentures to \$750,000.

After further discussion it was decided to adjourn the Meeting and meet Mr. Davidson at an early date, said date to be fixed by him.

Moved by Alderman Foreman seconded by Alderman Wright that the Press be requested to not publish the proceedings of this meeting.

His Worship Mayor Hanes spoke to the motion and stated that in his opinion the proceedings had gone far enough and should be published so that the citizens of North Vancouver would know what offer was being made. The motion was then put and declared carried.

On motion of Alderman Foreman seconded by Alderman Wright the Council adjourned at 6:30 P.M.

Signed: George S. Hanes, Mayor