**MINUTES OF SPECIAL MEETING OF CITY COUNCIL HELD WITHIN
THE COUNCIL CHAMBER, FRIDAY, FEBRUARY 18th, 1916 AT
4:00 P.M.**

        Present: His Worship Mayor Hanes
                    Alderman Foreman
                    Alderman Barclay
                    Alderman Biss
                    Alderman Irwin
                    Alderman Wright

Pursuant to notice His Worship Mayor Hanes called the Meeting to order and stated to the Aldermen that the object f the Meeting was for the purpose of considering the estimates of expenditures of the several standing committees for the current year.

The several standing committees submitted estimates of their requirements for the year as follows;

Finance Committee	$20,000
Waterworks Committee	7,500
Ferry Committee	17,500
Board of Works Committee	15,000
Fire and Light Committee	25,000
Board of Health	6,000
Parks & Boulevard Committee	3,900
Police Committee	12,000
Schools	36,757
Total	$143,657

Mr. J.F. Helliwell on behalf of the Bank of British North America was present and the financial position of the City and its requirements for the year were discussed and Mr. Helliwell suggested that an application be made to the Bank of British North America for an advance of money sufficient to finance the City to March 31st and also stated that in his opinion it would be well to advise the Bank of what the Council is doing in respect to legislation giving a Municipality power to borrow money against arrears of taxes.

Moved by Alderman Foreman seconded by Alderman Barclay and resolved that the clerk on behalf o the City of North Vancouver make application to the Bank of British North America for an advance of $55,000 in addition to the $21,000 already advanced as a temporary loan to meet the current legal expenses of the City to March 31st, and that the Bank be advised that the City through the Union of British Columbia Municipalities is endeavoring to obtain legislative authority to borrow money against arrears of taxes.

At 5:05 it was moved by Alderman Foreman seconded by Alderman Irwin and resolved that the council adjourn.

Signed: George S. Hanes, Mayor