

MINUTES OF SPECIAL MEETING OF THE COUNCIL HELD IN THE COUNCIL CHAMBER, MONDAY, JUNE 26TH, 1916 AT 12:00 NOON FOR THE PURPOSE OF RECEIVING AND OPENING TENDERS THAT MIGHT BE RECEIVED IN RESPONSE TO A CALL FOR SAME FOR THE PURCHASE OF TREASURY NOTES OFFERED FOR SALE BY THE CITY AND TO DEAL CONCLUSIVELY WITH THE MATTER IF IT WAS DEEMED ADVISABLE.

Present: His Worship Acting Mayor Foreman
Alderman Irwin
Alderman Morden
Alderman Wright
Alderman Biss

Pursuant to notice, Acting Mayor Foreman called the Council to order at 12 noon, the notice convening the meeting having been legally posted was taken as read.

Moved by Alderman Wright and seconded by Alderman Biss and resolved that the tenders received be now opened; whereupon tenders were received and opened as follows:

From Ferries & Hardgrove, for \$225,000, treasury notes 6% at 94.10%, plus accrued interest, or \$140,000, Treasury notes 6% at 96.17%, plus accrued interest.

From Canadian Financiers, \$225,000, treasury notes 6% at 97%.

From Terry Briggs & Co., for \$225,000, treasury notes 6% at 96.68%, plus accrued interest.

Moved by Alderman Irwin and seconded by Alderman Wright and resolved that the tenders be referred to the City Treasurer for tabulation and report.

At 12:20 it was moved by Alderman Wright and seconded by Alderman Irwin and resolved that the Council adjourn to convene again at 7:30 this afternoon to receive the report of the City Treasurer and to deal conclusively with the matter if deemed advisable.

Whereupon the Council adjourned.

Signed: C.F. Foreman, Acting Mayor