MINUTES OF ADJOURNED SPECIAL MEETING OF THE COUNCIL HELD IN THE COUNCIL CHAMBER, MONDAY, JUNE 26TH, 1916 AT 7:30 P.M.

Present: His Worship Acting Mayor Foreman

Alderman Irwin Alderman Morden Alderman Wright Alderman Biss

Pursuant to adjournment, Acting Mayor Foreman called the Meeting to Order at 7:30.

The City Clerk was instructed to read the report and tabulation of the City Treasurer regarding the tenders received fro the purchase of the City's Treasury notes offered for sale; whereupon the report was read.

Lieutenant Col. Dorrell was present and on motion of Alderman Wright seconded by Alderman Irwin was granted permission to address the Council.

Whereupon Col. Dorrell stated that the bid of 97% as made by the Canadian Financiers Trust Company intended to carry with it plus accrued interest if it was necessary. Moved by Alderman Wright and seconded by Alderman Biss and resolved that the tender of the Canadian Financiers Trust Company for the City's \$225,000, Treasury Notes, 6%, at 97% plus accrued interest be accepted and that a satisfactory contract be entered into between the City and the Company along the lines of their tender.

At 8 P.M. moved by Alderman Biss and seconded by Alderman Irwin, it was moved that he Council adjourn. Whereupon the Council adjourned.

Signed: C.F. Foreman, Acting Mayor