

MINUTES OF ADJOURNED MEETING OF THE COUNCIL HELD IN THE COUNCIL CHAMBER, WEDNESDAY, JUNE 28TH, 1916 AT 5:00 P.M.

Present: Acting Mayor C. F. Foreman
Alderman Irwin
Alderman Morden
Alderman Biss
Alderman Wright

Pursuant to adjournment, Acting Mayor, C.F. Foreman, called the meeting to order at 5 P.M.

The bid as made by the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company of Toledo, Ohio for \$225,000, 6% Treasury Notes was read and considered; whereupon it was moved by Alderman Wright and seconded by Alderman Biss that whereas the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company of Toledo, Ohio, are the highest and best bidders for the \$225,000 M 6%, Treasury notes to be issued against arrears of taxes.

Now therefore be it resolved that the said Treasury Notes be and the same are hereby awarded to the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company of Toledo, Ohio, and the Mayor and Clerk are hereby authorized and directed to execute and deliver the said treasury notes to the said W.L. Slayton & Company on the terms of their bid of June 26th, 1916.

That the bid submitted by the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company and this resolution accepting the same shall constitute a contract between W.L. Slayton & Company of Toledo, Ohio and the City, and the Mayor and Clerk are hereby authorized to sign this resolution and bid and sell the same with the Corporate Seal of the City.

Moved by Alderman Wright and seconded by Alderman Biss and resolved that leave be now granted to introduce at this meeting of the Council a Bylaw entitled "The Treasury Notes Bylaw 1916" and that the said Bylaw receive its three several readings at this meeting of the Council and that the occasion for such three readings be deemed an urgent one within the meaning of the Procedure Bylaw; Whereupon the bylaw was introduced and read the first time.

Moved by Alderman Wright and seconded by Alderman Irwin and resolved that the "Treasury Notes Bylaw 1916" be now read the second time, whereupon the bylaw was read the second time.

Moved by Alderman Wright and seconded by Alderman Irwin and resolved that the committee proceedings in respect to "Treasury Notes Bylaw 1916" be dispensed with.

Moved by Alderman Wright and seconded by Alderman Biss and resolved that "The Treasury Notes Bylaw 1916" be now read the third time whereupon the bylaw was read the third time and passed by the Council.

At 5:35 P.M. it was moved by Alderman Biss and seconded by Alderman Irwin and resolved that the Council adjourn, whereupon the Council adjourned.

Signed: C.F. Foreman, Acting Mayor