

MINUTES OF ADJOURNED COUNCIL MEETING HELD IN THE COUNCIL CHAMBER, CITY HALL, TUESDAY, MARCH 13th, 1917.

Present: His Worship Mayor Vance
Alderman Wright
Alderman McBain
Alderman Barclay
Alderman Clark
Alderman Irwin

The matter of accepting the bid of the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company for the purchase of certain Debentures now offered for sale was discussed. At the conclusion of which it was moved by Alderman McBain seconded by Alderman Barclay and resolved that Whereas the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company of Toledo, Ohio, is the highest and only bidder for \$38,000 City of North Vancouver Debentures issued under Bylaw No. 255 and \$35,000 Street Improvement Debentures issued under Bylaw No. 316 and \$47,440 Local Improvement Debentures issued under Bylaw No. 321.

Now therefore be it resolved that the said Debentures be and the same are hereby awarded to the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company of Toledo, Ohio, and the Mayor and City Clerk are hereby authorized and directed to deliver the said Debentures to the said W.L. Slayton & Company on the terms of their bid of March 12th, 1917.

That the Bid submitted by the Canadian Financiers Trust Company on behalf of W.L. Slayton & Company and this resolution accepting the same shall be constituted a contract between W.L. Slayton and Company of Toledo Ohio and the City and the Mayor and City Clerk are hereby authorized to sign this resolution and bid and seal the same with the Corporate Seal of the City of North Vancouver.
Alderman Wright voted against the Motion.

Moved by Alderman Clark and seconded by Alderman McBain and resolved that the Tax Levy for the year 1917 be set at 20 mills net and that the Estimates of Expenditure of the different Committees be arranged accordingly.

Moved by Alderman Clark and seconded by Alderman McBain and resolved that the City of North Vancouver School Teachers be given permission to use the Council Chamber on Thursday evening March 15th, 1917.

At 8:45 it was moved by Alderman Clark and seconded by Alderman Wright and resolved that the Council adjourn. Whereupon the Council adjourned.

Signed: G.W. Vance, Mayor