

**MINUTES OF ADJOURNED MEETING OF COUNCIL, HELD IN THE COUNCIL CHAMBER, CITY HALL, WEDNESDAY, NOVEMBER 5<sup>TH</sup>, 1919 AT 8:30 P.M.**

Present: His Worship Mayor Vance  
Alderman Evans  
Alderman T. Irwin  
Alderman W.J. Irwin  
Alderman Morden  
Alderman Townsley  
Alderman Watson

Moved by Alderman T. Irwin seconded by Alderman Townsley and resolved that this meeting of Council adjourn for a short recess in order to permit the holding of a meeting of the Board of Health.

At 9:10 p.m. His Worship Mayor Vance took the chair and called the Council to order.

Mr. Dickinson of the Royal Bank being present, addressed the Council with respect to the issuing of Treasury Notes to clean up the Sinking Fund in order to invest same in Dominion Bonds.

Moved by Alderman T. Irwin seconded by Alderman Townsley and resolved that the request of Mr. G.M. Henderson, dated November 4<sup>th</sup>, 1919, be complied with and that he be relieved of his obligation to build a house for Mr. Gilchrist, his tender having been accepted.

Mr. Henderson had already secured three contracts for Returned Soldiers houses.

TENDERS were opened for the construction of a house for Mr. Gilchrist as follows:

John Aspell	\$2,623.00
Geo. Sutherland	\$2,760.00
McGill and Spencer	\$2,815.00
Smith Brothers	\$2,880.00

It was decided to lay this on the table and request Mr. Gilchrist to approve of the accepting of any tender.

Mr. Grieve of the British American Bond Corporation Ltd., Vancouver, was present with respect to an offer for Treasury Notes against the arrears of taxes for the years 194, 1915, 1917 and 1918.

At 10:30 p.m. it was moved by Alderman Morden seconded by Alderman W.J. Irwin and resolved that the time of this meeting of Council be extended.

Mr. Grieve on behalf of the British American Bond Corporation Limited, submitted an offer as contained in a letter from the British American Bond Corporation Ltd., and dated November 5<sup>th</sup>, offering 97 and interest for approximately \$225,000.00 of 6%, three year, Treasury Certificates against arrears of taxes for the years 1914, 1915, 1917 and

1918 and general obligation of the City; the collections with interest thereon, when collected, to be deposited in a Chartered Bank.

Moved by Alderman Watson seconded by Alderman W.J. Irwin and resolved that WHEREAS Mr. J.A. Grieve on behalf of the British American Bond Corporation Limited of Vancouver, B.C. has made an offer of 97 and interest for approximately \$225,000.00 of 6% three year, Treasury Certificates, against arrears of taxes for the years 1914, 1915, 1917 and 1918

NOW THEREFORE BE IT RESOLVED that the said offer be and it is hereby accepted on the terms of their offer, dated November 5<sup>th</sup>, 1919, and the Mayor and City Clerk are hereby authorized and directed to execute and deliver the said Treasury Certificates to the said British American Bond Corporation Ltd., on the terms of their offer of November 5<sup>th</sup> 1919.

That the offer submitted by J.A. Grieve on behalf of the British American Bond Corporation Ltd. , and this resolution accepting same, shall constitute a Contract between the British American Bond Corporation and the City, and that the Mayor and Clerk are hereby authorized to sign this resolution and offer, and seal the same with the Corporate Seal of the City.

At 10:45 p.m. it was moved by Alderman Watson seconded by Alderman T. Irwin and resolved that this Council do now adjourn, to reconvene in the Council Chamber, City Hall, on Monday, November 10<sup>th</sup>, 1919, at 9 p.m.

Signed: G.W. Vance, Mayor