

MINUTES OF SPECIAL COMMITTEE; COMPRISING THE MAYOR, ALDERMAN STOKER, ALDERMAN TOWNSLEY AND THE CLERK – appointed by resolution of Council on August 6th, instant, with power to act, in the matter of closing a Policy for Insurance on No. 2 Ferry, due August 19th, 1923.

The Mayor being absent, Alderman Irwin took the Chair.

Present:	Alderman Irwin
	Alderman Townsley
	Alderman Stoker
	The Clerk

The advertisement was read, which called for offers for insuring No. 2 Ferry for one year from August 19th, 1923 to August 19th, 1924.

Tenders were received from Alex. Philip for the Terminal Agencies Limited at 3% rate; also Gardner Johnson at 4% rate and A.K. Evans at 3 1/2 % with 1/2% added for the sinking clause, making 4%.

Moved by Alderman Stoker, seconded by Alderman Townsley and resolved that Alex Philip & Co. be given the risk of \$55,000.00 Insurance on No. 2 Ferry for one year, from August 19th, 1923 to August 19th, 1924 at a rate of 3%; and if the Terminal Agencies will not take less than \$60,000.00 that same be placed accordingly with Alex Philip & Co. at 3%; to cover collision and fire, also damage done or received by collision with floating material, collision with ice or any substance other than water, also collision with quays, wharves, docks or any floating matter, or any damage enumerated in the Policy, without any deductions if the damage amounts to \$500.00 or more, sinking and stranding, in accordance with Alex. Philip & Co's letter of last March.

Signed D. Donaghy, Mayor